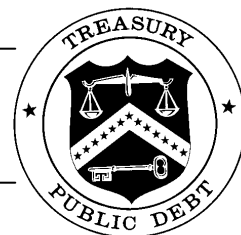


# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
December 10, 2002

CONTACT: Office of Financing  
202-691-3550

### RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill  
Issue Date: December 12, 2002  
Maturity Date: January 09, 2003  
CUSIP Number: 912795LT6

High Rate: 1.205% Investment Rate 1/: 1.227% Price: 99.906

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 46.64%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 43,201,300	\$ 15,950,580
Noncompetitive	50,203	50,203
FIMA (noncompetitive)	0	0
SUBTOTAL	43,251,503	16,000,783
Federal Reserve	2,380,729	2,380,729
TOTAL	\$ 45,632,232	\$ 18,381,512

Median rate 1.200%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.180%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 43,251,503 / 16,000,783 = 2.70

1/ Equivalent coupon-issue yield.

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